

North Lake Shore Homeowners Association 2020 Budget

Proposed

Revenue Items

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Annual Dues (estimated 190 Homes)	\$5,100	\$6,800	\$2,805	\$595	\$510	\$340							\$16,150
Interest	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$120
Total Revenues	\$5,110	\$6,810	\$2,815	\$605	\$520	\$350	\$10	\$10	\$10	\$10	\$10	\$10	\$16,270

Expense Items

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Board Meetings at Island Bay		\$71			\$71						\$71		\$284
Annual Meeting										\$3,000			\$3,000
Web Site Maintenance Fee	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
Post Office Box Fee	\$82												\$82
Garage Sales Add & Signs						\$150							\$150
Directory	\$610												\$610
Directors Insurance												\$955	\$955
Liability & Property Insurance										\$430			\$430
Taxes & CPA Work			\$300										\$300
Corporate Tax Fee			\$10										\$10
Utilities for front Light	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$159
Lawncare for Common Areas			\$150	\$150	\$300	\$300	\$225	\$225	\$300	\$225	\$150		\$2,025
Supplies for Annual Dues	\$400	\$0											\$400
Postage	\$110									\$55			\$165
Misc. Office Supplies, Newsletters, etc	\$40	\$150	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$590
Legal Fees				\$100						\$100			\$200
Additional Common Grounds Maintenance				\$100						\$100			\$200
Extra trash disposal					\$750				\$750				\$1,500
Mailbox repair & painting				\$100	\$100	\$100	\$100	\$100	\$100				\$600

Projects (not included to be voted separately)

Addendum 1 (entrance Sign)	\$21,000												\$21,000
Addendum 2 (drainage issues)	\$15,000												\$15,000
													\$0

Total Expenses

	\$37,405	\$384	\$663	\$653	\$1,424	\$753	\$528	\$599	\$1,353	\$4,113	\$424	\$1,158	\$49,460
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