

Profit and Loss

North Lake Shore Homeowner's Association

Date Range 1: Jan 01, 2020 to Aug 10, 2020

Date Range 2: Jan 01, 2019 to Aug 10, 2019



ACCOUNTS	Jan 01, 2020 to Aug 10, 2020	Jan 01, 2019 to Aug 10, 2019	Change	
Income				
Interest	\$99.25	\$144.61	-\$45.36	-31.37%
Membership Dues	\$6,290.00	\$16,150.00	-\$9,860.00	-61.05%
Total Income	\$6,389.25	\$16,294.61	-\$9,905.36	-60.79%
Total Cost of Goods Sold				
	\$0.00	\$0.00	\$0.00	0.00%
Gross Profit				
As a percentage of Total Income	\$6,389.25 100.00%	\$16,294.61 100.00%	-\$9,905.36	-60.79%
Operating Expenses				
Accounting Fees	\$300.00	\$295.00	\$5.00	1.69%
Board Meeting	\$140.00	\$140.00	\$0.00	0.00%
Dumpster	\$365.00	\$730.00	-\$365.00	-50.00%
Entrance Sign	\$8,953.17	\$0.00	\$8,953.17	0.00%
Garage Sale Advertisement	\$43.00	\$113.00	-\$70.00	-61.95%
Insurance – Property	\$178.00	\$0.00	\$178.00	0.00%
Insurance- Directors (E&O)	\$0.00	\$955.00	-\$955.00	-100.00%
Lawn Care	\$420.00	\$1,175.00	-\$755.00	-64.26%
Legal Fees	\$112.50	\$425.00	-\$312.50	-73.53%
Mail Box Repair	\$341.29	\$150.00	\$191.29	127.53%
Office Supplies	\$0.00	\$545.13	-\$545.13	-100.00%

Operating Expenses				
Payment Processing Fees	\$31.44	\$0.00	\$31.44	0.00%
Post Box	\$92.00	\$82.00	\$10.00	12.20%
Postage & Delivery	\$24.46	\$113.70	-\$89.24	-78.49%
Printing and Reproduction	\$684.18	\$601.42	\$82.76	13.76%
Taxes – Corporate Tax	\$16.00	\$10.00	\$6.00	60.00%
Utilities	\$159.00	\$159.00	\$0.00	0.00%
Total Operating Expenses	\$11,860.04	\$5,494.25	\$6,365.79	115.86%
Net Profit	-\$5,470.79	\$10,800.36	-\$16,271.15	-150.65%
As a percentage of Total Income	-85.62%	66.28%		