

North Lake Shore Home Owners Association

Annual Meeting Information

Greetings neighbors!

Due to restrictions on mass gatherings during the current COVID-19 pandemic, the North Lake Shore Home Owners Association must make changes to the 2020 annual meeting. Below are the changes approved at the HOA Board Meeting on August 12, 2020.

The 2020 IBYC HOA Annual Meeting will be held on October 18, 2020 at 4 pm at Island Bay Yacht Club. However, due to COVID restrictions and the need to limit attendees:

- dinner will not be provided;
- attendance will be limited to 50 members which will be comprised of 15 from the Board and the remaining 35 seats (and only one per household) will be filled on a first-come, first-served basis by emailing Shawn Backs at sbroth1995@yahoo.com; and
- those unable to attend in person, may watch the live stream on our North Lake Shore Subdivision Facebook page. If you have questions that arise during the annual meeting, please call Sandy Fisher at (217) 553-3082. She will relay your question to the Board for a response.

We ask that all member households inform their Street Representative **on or before September 11, 2020** of the following:

- Desire to be a ballot candidate for an Officer or Street Rep position (2 year terms).
 - Shawn Backs has been serving as Secretary for the last 3.5 years and needs to step down to tend to other life events. Anyone desiring the Secretary position are welcome and appreciated!
 - Currently Matthew Grey is serving as Street Rep and Vice President. Anyone desiring the Vice President position or S. Willow Springs Street Rep are welcome!
 - See Officer position descriptions on reverse side of this letter
- Desire to receive meeting documents (below) in paper form vs email/website. To save the HOA funds and to reduce use of paper resources, we will only be delivering paper documents to households upon request.
- Any topics for discussion or questions you would like addressed during the 2020 Annual Meeting.

Documents to be disseminated prior to the Annual Meeting **on or before September 18, 2020:**

- Annual Meeting Agenda
- Bylaws, with proposed updates
- Proposed 2021 Budget
- Ballot

Your completed ballot must be submitted **no later than noon on October 19th** either:

- at the annual meeting;
- to your Street Rep; or
- you may contact Matthew Grey (217-836-4642) or Robert Rabin (217-553-1088) to have it picked up.

Description of Officer Positions
(as requested for approval during 2020 Annual Meeting)

PRESIDENT. The President shall be the principal executive officer of the corporation, subject to the direction and control of the Board of Directors, he/she shall be in charge of the business and affairs of the Association; he/she shall see that the resolutions and directives of the Board of Directors are carried into effect, and, in general, he/she shall discharge all duties incident to the office of president and such other duties as may be prescribed by the Board of Directors. He/she shall preside at all meetings of the members of the Board of Directors. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the Association or a different mode of execution is expressly prescribed by the Board of Directors or these By-Laws, he/she may execute for the Association any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he/she may accomplish such execution either under or without the seal of the Association and either individually or with the secretary or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument. He/she may vote all securities which the Association is entitled to vote except as to the extent such authority shall be vested in a different officer or agent of the Association by the Board of Directors.

VICE-PRESIDENT. The Vice-President shall assist the President in the discharge of his/her duties as the President may direct and shall perform such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors. In the absence of the President or in the event of his/her inability or refusal to act, the Vice-President shall perform the duties of the President and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. Except in those instances in which the authority to execute is expressly delegated to another officer or agent of the corporation or a different mode of execution is expressly prescribed by the Board of Directors or by these By-Laws, the Vice-President may execute for the Association any contracts, deeds, mortgages, bonds or other instruments which the Board of Directors has authorized to be executed, and he/she may accomplish such execution either under or without the seal of the Association and either individually or with the secretary-treasurer or any other officer thereunto authorized by the Board of Directors, according to the requirements of the form of the instrument.

SECRETARY. The Secretary shall record minutes of the meeting of the members of the Board of Directors in one or more books provided for that purpose; see that all notices are duly given in accordance with the provisions of these By-Laws or as required by law; be custodian of the corporate records and of the seal of the Association; keep a register of the post office address of each member which shall be furnished to the Secretary by such member; and perform all duties incident to the office of Secretary and such other duties from time to time may be assigned to him/her by the President or by the Board of Directors.

TREASURER. The Treasurer shall be the principal accounting and financial officer of the Association. He/she shall: (a) have charge of and be responsible for the maintenance of adequate books of account for the corporation, (b) have charge and custody of all funds and securities of the corporation, and be responsible therefor, and for the receipt and disbursements thereof; and (c) perform all duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him/her by the Board of Directors; the Treasurer shall give a bond for the faithful discharge of his/her duties in such sum and with such surety or sureties as the Board of Directors shall determine.