

# Profit and Loss

## North Lake Shore Homeowner's Association

Date Range 1: Jan 01, 2020 to Oct 08, 2020

Date Range 2: Jan 01, 2019 to Dec 31, 2019



ACCOUNTS	Jan 01, 2020 to Oct 08, 2020	Jan 01, 2019 to Dec 31, 2019	Change	
<b>Income</b>				
Interest	\$116.32	\$243.14	-\$126.82	-52.16%
Membership Dues	\$6,390.00	\$26,095.00	-\$19,705.00	-75.51%
<b>Total Income</b>	<b>\$6,506.32</b>	<b>\$26,338.14</b>	<b>-\$19,831.82</b>	<b>-75.30%</b>
<b>Total Cost of Goods Sold</b>				
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Gross Profit</b>				
As a percentage of Total Income	<b>\$6,506.32</b> 100.00%	<b>\$26,338.14</b> 100.00%	<b>-\$19,831.82</b>	<b>-75.30%</b>
<b>Operating Expenses</b>				
Accounting Fees	\$300.00	\$295.00	\$5.00	1.69%
Annual Meeting	\$0.00	\$2,930.00	-\$2,930.00	-100.00%
Bank Fees	\$0.00	\$79.99	-\$79.99	-100.00%
Board Meeting	\$210.00	\$281.00	-\$71.00	-25.27%
Dumpster	\$365.00	\$1,460.00	-\$1,095.00	-75.00%
Entrance Sign	\$8,953.17	\$7,427.37	\$1,525.80	20.54%
Garage Sale Advertisement	\$43.00	\$113.00	-\$70.00	-61.95%
Insurance – Property	\$178.00	\$416.00	-\$238.00	-57.21%
Insurance- Directors (E&O)	\$0.00	\$1,910.00	-\$1,910.00	-100.00%
Lawn Care	\$720.00	\$1,810.00	-\$1,090.00	-60.22%
Legal Fees	\$225.00	\$456.00	-\$231.00	-50.66%

<b>Operating Expenses</b>				
Mail Box Repair	\$391.29	\$250.00	\$141.29	56.52%
Office Supplies	\$0.00	\$545.13	-\$545.13	-100.00%
Payment Processing Fees	\$31.44	\$62.25	-\$30.81	-49.49%
Post Box	\$92.00	\$82.00	\$10.00	12.20%
Postage & Delivery	\$24.46	\$113.70	-\$89.24	-78.49%
Printing and Reproduction	\$766.90	\$787.05	-\$20.15	-2.56%
Repairs & Maintenance	\$0.00	\$337.41	-\$337.41	-100.00%
Taxes – Corporate Tax	\$16.00	\$10.00	\$6.00	60.00%
Utilities	\$159.00	\$159.00	\$0.00	0.00%
Water Remediation	\$0.00	\$4,000.00	-\$4,000.00	-100.00%
Website	\$784.88	\$899.00	-\$114.12	-12.69%
<b>Total Operating Expenses</b>	<b>\$13,260.14</b>	<b>\$24,423.90</b>	<b>-\$11,163.76</b>	<b>-45.71%</b>
<b>Net Profit</b>	<b>-\$6,753.82</b>	<b>\$1,914.24</b>	<b>-\$8,668.06</b>	<b>-452.82%</b>
<b>As a percentage of Total Income</b>	<b>-103.80%</b>	<b>7.27%</b>		