

North Lake Shore Homeowner's Association
2022 Budget

Annual Dues: \$85 due by January 15th, 2022
Late Fee: \$35 for dues paid after January 15th, 2022

Income

Interest	\$140
Membership Dues- \$85	<u>\$16,150</u>
Total Income	<u>\$16,290</u>

Operating Expenses

Accounting Fees	\$325
Annual Meeting	\$5,000
Board Meeting	\$360
Christmas/Santa/Misc.	\$200
Garage Sale Advertisement and Signs	\$250
Insurance – Property	\$908
Insurance- Directors (E&O)	\$955
Lawn Care	\$1,200
Legal Fees	\$500
Mail Box Repair*	\$400
Office Supplies	\$500
Payment Processing Fees	\$80
Post Box	\$115
Postage & Delivery	\$400
Directory (205 copies)	\$800
Taxes – Corporate Tax	\$15
Utilities	\$161
Website	\$1,200
Miscellaneous	<u>\$500</u>
Total Operating Expenses	<u>\$13,869</u>

Accumulated Funds \$2,421

*Mail Box Repair- \$50 reimbursement will be limited to the first 8 members only.

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2022 Budget - Capital Expenditures

Neighborhood Library - \$1,000